Approved For Release 2006/04/25 : CIA-RDP88-01314R000100680003-8

MASHINGTON STAR

1 2 MAY 1970

Socia. Oi. 1 Kinney National Service Inc. Corone & Comm-Unications, Inc.

Kinney Agrees To Buy Coronet

NEW YORK (AP) — Kinney National Service, Inc., said it has signed a contract for the purchase of Coronet Communications, Inc., publisher of Coronet magazine and the Paperback Library.

Kinney said the acquisition involved an exchange of common stock valued in excess of \$3 million.

Kinney specializes in leisuretime activities and building and financial services.